

**VINH LONG WATER SUPPLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 20 /CNVL - HĐQT

Vinh Long, January 20, 2025

*Re: Explanation of the Reasons for
the Decrease in After-Tax Profit for
Q4/2024 by More Than 10%
Compared to the Same Period Last
Year*

To:

- State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;

Pursuant to the Information Disclosure Regulations of Vinh Long Water Supply Joint Stock Company;

Pursuant to the Financial Statements for Q4/2024 of Vinh Long Water Supply Joint Stock Company prepared on January 18, 2025.

Vinh Long Water Supply Joint Stock Company provides the following explanation regarding the decrease of more than 10% in after-tax profit in the Income Statement for Q4/2024 compared to Q4/2023:

In 2024, the company did not apply socialization incentives due to the absence of a General Director position, failing to meet the key position requirements under Decision No. 693/QĐ-TTg dated May 6, 2013, issued by the Prime Minister. Consequently, the company paid corporate income tax at a rate of 20% on taxable income.

The non-application of corporate income tax incentives for the 2024 fiscal year resulted in a decrease of after-tax profit for Q4/2024 by more than 10% compared to the same period last year.

This information has been disclosed on the company's website: www.capnuocvl.com.vn.

We hereby certify that the information disclosed above is truthful and we assume full responsibility before the law for the content of the disclosed information.

Recipients: 

- As above;
- Company Website;
- Archive: Office.

ON BEHALF OF THE BOARD OF DIRECTORS

